

Macroeconomic Management in Resource-Rich Countries (OL19.106, MRCx) in English

MRC

Work at your own pace beginning May 1, 2019
Total expected workload: between 42 and 56 hours

Click [here](#) to directly apply to this course.

Course Description:

This course, presented by the IMF Institute for Capacity Development, the Fiscal Affairs Department, and the Statistics Department discusses macroeconomic policy issues and challenges that confront resource-rich countries. The course offers a variety of learning tools to help analyze policy challenges and issues facing RRCs and shows how officials may apply these to their countries.

[Watch a special video introducing the course!](#)

Click [here](#) for more information about this course.

Financial Market Analysis (OL19.03, FMax) in English

fma

Work at your own pace beginning May 1, 2019
Total expected workload: between 56 and 70 hours

Click [here](#) to directly apply to this course.

Course Description:

This course introduces participants to the fundamentals of financial analysis that are part of the toolkit of policymakers. These tools are used to study the characteristics of various financial instruments and their pricing, and to analyze portfolios of assets and the basics of risk management. Mastery of these tools is considered essential for participants to take part in more advanced and policy-oriented courses offered by ICD in finance or macro-financial areas. Topics covered in the FMax include pricing of fixed income securities and equity; the term structure of interest rates; portfolio allocation and diversification; and an introduction to risk management.

[Watch a special video introducing the course!](#)

Click [here](#) for more information about this course.

Energy Subsidy Reform (OL19.116, ESRx) in English

OL
pic

Work at your own pace beginning May 1, 2019
Expected workload: Approx. 32 hours

Click [here](#) to directly apply to this course.

This course builds on an extensive cross-country analysis, which is reported notably in the IMF book on "Energy Subsidy Reform: Lessons and Implications," to make recommendations on how to best implement reforms aimed at reducing state subsidies on energy.

It will introduce the concept of energy subsidies - their definition and measurement - and will review the economic social and environmental implications of subsidies. It will also present tools for assessing the distributional effects of alternative subsidy reform scenarios on the population. Finally, the course will review what works best in energy subsidy reform and will illustrate successes and failures in particular country contexts by summarizing some case studies.

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[Watch a special video introducing the course!](#)

Click [here](#) for more information about this course.

Macroeconometric Forecasting (OL19.12, MFx) in English

Work at your own pace beginning May 15, 2019
Expected workload: between 72 and 90 hours

Click [here](#) to directly apply to this course.

Course Description:

Click here to directly apply to this course.

This nine-week online course aims at strengthening participants' macroeconomic forecasting and modeling skills using modern econometric techniques. Lectures include a discussion of underlying theory and demonstrations of how to conduct empirical analyses using EViews. The course focuses on four aspects of empirical model building and forecasting:

- data and model properties, including stationarity/non-stationarity and co-integration;
- dynamic specifications, including the use of error correction models;
- model evaluation, design and simulation; and
- forecast uncertainty and policy analysis.

[Watch a special video introducing the course!](#)

Click [here](#) for more information about this course.

Public Financial Management (OL19.115, PFMx) in English

Work at your own pace beginning May 15, 2019
Total expected workload: 40-50 hours

Click [here](#) to directly apply to this course.

Course Description:

This online course, presented by the IMF's Fiscal Affairs Department, provides an overview of PFM systems, institutions, and capacity building in developing and emerging market economies. It focuses on PFM issues based on the IMF's operational and analytical perspectives, in support of macroeconomic stability, economic growth, and achievement of the Sustainable Development Goals (SDGs).

The training covers a wide range of topics, and treats PFM as an integrated system. As such, it focuses on PFM priorities, reform objectives and implementation risks. The course takes conceptual and practical approaches, and includes testimonies from ministers of finance, practitioners, and civil society.

[Watch a special video introducing the course!](#)

Click [here](#) for more information about this course.

Macroeconomic Diagnostics (OL19.02, MDSx) in English

May 1 - June 12, 2019 (6 weeks)
Total expected workload: 6 - 9 hours a week

OL1
MFx

PFM

Application deadline: April 24, 2019
Click [here](#) to directly apply to this course.

mds

Course Description:

This online course aims at strengthening participants' ability to assess a country's macroeconomic situation, emphasizing practical tools for use in day-to-day macroeconomic analysis. The course covers assessments of: the current state of the macroeconomy; the stance of fiscal and monetary policy; financial stability; and the medium-term prospects of the economy including the sustainability of public and external debt, the possible misalignment of the exchange rate, and vulnerabilities from the different sectors.

Click [here](#) for more information about this course.

Please keep checking our [Digital Training Catalog](#) often, as new offerings are added regularly.

We look forward to your country's participation in our online courses.

Sincerely,

*Operations Management Division
IMF's Institute for Capacity Development
Washington, D.C.*
